

Bill Summary
1st Session of the 58th Legislature

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| Bill No.: | SB 796 |
| Version: | INT |
| Request No.: | 924 |
| Author: | Sen. Leewright |
| Date: | 01/25/2021 |

Bill Analysis

SB 796 increases the cap on loan finance charges for supervised lenders from 27% to 32% per year on that part of the unpaid balances of the principal which is \$7,000.00 or less and adjusts the other tiers accordingly. The measure also provides for lenders to assess a up to a \$28.85 closing fee.

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